

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES - Advance to Government Servants for House Building Purpose - House Building Repairs Advance to Sri K. Ramesh Choudary, Record Assistant, Law Department - Sanctioned - Orders - Issued.

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LAW (E.I) DEPARTMENT

G.O.Rt.No.153

Dated: 31-03-2018,
Read the following:-

1. G.O.Rt.No.80, Law Dept., dt.11.07.2003.
2. G.O.Rt.No.447, Law, dt.19.03.2009.
3. G.O.Rt.No.37, Finance (HRM-IV) Dept., dt.10.04.2015.
4. G.O. Rt.No.1075, Finance (HRM-IV) Dept., dt.20.07.2017.
5. G.O. Rt.No.1219, Finance (HRM-IV) Dept., dt.24.10.2017.
6. G.O. Rt.No.19, Finance (HRM-IV) Dept., dt.17.01.2018.
7. From Sri K. Ramesh Choudary, Record Assistant, Law Dept., Application, dated 18-08-2017.

ORDER:-

Under Article 233-A of Telangana Financial Code Volume-I and the rules for the grant of loans to Government servants for house building purposes and also orders issued in the G.Os.1st to 4th read above, Government hereby sanction an amount of Rs.4,00,000/- (Rupees Four lakh only) to Sri K. Ramesh Choudary, Record Assistant, Law Department towards House Building Repairs Advance-II for his house situated in H. No. 13.3.817, Jiyaguda, Hyderabad.

2. The sanction of advance is subject to the following conditions:-

- (i) The advance sanctioned in para (1) above is payable to the individual in one lumpsum on production of Plans and estimates by the individual and the execution of mortgage deed (Form-X) in favour of the Government.
- (ii) He should carry out repairs within 6 months from the date of drawal of the advance failing which he will be liable to refund the entire amount of advance (together with interest) thereon in one lumpsum.
- (iii) The principal of the advance is ordered to be recovered in 64 monthly installments at Rs.6,250/- pm. After the principal amount is completely recovered interest at the rate of 5.5 % per annum (simple interest) shall be charged and be recovered in 15 installments. The recovery of advance granted for carrying out repairs-II etc., to the house / flat shall commence from the sixth month following the drawal of advance.
- (iv) He should submit within 6 months from the date of drawal of advance, utilisation certificate and completion report from a competent local authority not lower in rank than a Deputy Executive Engineer (Civil) to the effect that the repairs have been carried out to his house strictly in accordance with the plan and estimates furnished by him, failing which penal interest will be imposed from the date of drawl of the advance to the date of submission of the above certificate.
- (v) The loanee who has already mortgaged the house in favour of the Government towards security for the advance already paid for the purpose of construction of house in the reference 2nd read above should execute an additional mortgage deed (Form X or XI) in favour of the Government covering the additional advance taken from the Government towards repairs for first time.

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- (vi) Immediately after completion of the repairs / extensions and alterations, should execute an additional insurance covering the additional advance taken from the Government towards Repairs and extensions etc., against damage by fire, flood, cyclone or lightning year after year for a sum not less than the balance amount of the loan and interest outstanding as on date of insurance, till the advance with interest due thereon is fully repaid to Government and deposit the policy with Government.
 - (vii) The house must be maintained in good condition at his own cost and he shall, continue to pay all municipal and local taxes regularly until the advance has been repaid in full and kept the house free from all encumbrances.
3. Any amount drawn in excess of the expenditure actually incurred shall be refunded to the state funds forthwith, together with interest due on it, if any.
4. It will be open to the grantee to repay the amount in shorter period if he so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the Death-cum-Retirement Gratuity that may be sanctioned to him.
5. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be effected through the monthly pay/leave salary bill of the grantee. If the grantee ceases to be in service for any reasons other than the normal retirement, the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason what-so-ever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.
6. The amount sanctioned in para 1 above shall be met from the Fund allotted in the references read above and shall be debited to "7610 - Loans to Government Servants; MH: 201 - House Building Advance; SH: (05) - Loans to other Officers; 001 - Loans to Other Officers".
7. Law (Claims) Department are requested to draw and disburse the amount to the Individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

V. NIRANJAN RAO,
SECRETARY TO GOVERNMENT,
LEGAL AFFAIRS, LEGISLATIVE AFFAIRS & JUSTICE

To

Sri K. Ramesh Choudary, Record Assistant, Law Department.

Copy to: The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.

- „ : The Accountant General, Telangana, Hyderabad.
- „ : Law (Claims) Department.
- „ : S/f & S/c.

// FORWARDED :: BY ORDER //

Asst. Secretary to Government